MIDAS Financing Limited and its subsidiary

Financial Statements (Un-audited)

As at and for the period ended March 31, 2022

MIDAS Financing Limited and its subsidiary
Condensed Consolidated Balance Sheet (Un-audited)
As at 31 March 2022

Particulars	Notes	31 Mar. 2022	31 Dec. 2021
		Taka	Taka
PROPERTY AND ASSETS			
Cash		**118,530,509**	**92,132,852**
Cash in hand (Including foreign currency)	3(a)	322,620	275,098
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3(b)	118,207,889	91,857,754
Balance with other banks and financial institutions		**468,934,950**	**564,839,994**
Inside Bangladesh	4(a)	468,934,950	564,839,994
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments		**332,087,932**	**330,067,804**
Government		-	-
Others	6(a)	332,087,932	330,067,804
Lease, loans and advances	7(a)	**9,741,884,672**	**9,427,736,286**
Fixed assets including land, building, furniture and fixtures	8(a)	**174,505,155**	**176,529,238**
Investment property-Building	8.1.(a)	**275,653,701**	**277,788,211**
Other assets	9(a)	**466,638,161**	**508,628,519**
Non-banking assets	10	**95,150,990**	**95,150,990**
TOTAL ASSETS		**11,673,386,070**	**11,472,873,894**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	**1,913,211,514**	**2,050,695,870**
Deposits and other accounts		**6,184,609,960**	**5,968,024,516**
Term deposits	12(a)	6,166,375,038	5,947,076,788
Other deposits	12(b)	18,234,922	20,947,728
Other liabilities	13(a)	**2,073,747,636**	**1,779,373,927**
Total liabilities		**10,171,569,110**	**9,798,094,314**
Capital/Shareholders' equity		**1,501,814,821**	**1,674,777,503**
Paid-up capital	14.2	1,424,678,291	1,424,678,291
General reserve	15	-	-
Statutory reserve	16	140,714,913	140,714,913
Retained earnings	17(a)	(63,578,383)	109,384,298
Non-controlling interest		**2,139**	**2,077**
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		**11,673,386,070**	**11,472,873,894**
CONSOLIDATED OFF - BALANCE SHEET ITEMS			
Contingent liabilities	18.1		
Acceptances and endorsements		-	-
Letters of guarantee		100,000,000	10,000,000
Irrevocable letters of credit		-	-
Bills for collection		-	-
		100,000,000	**10,000,000**
Other commitments	18.2		
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the bank not acknowledged as debts		-	-
Total		-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		**100,000,000**	**10,000,000**
Net assets value (NAV) per share (Restated)		**10.54**	**11.76**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary**

MIDAS FINANCING LIMITED

MIDAS Financing Limited and its subsidiary

Condensed Consolidated Profit and Loss Account (*Un-audited*)
For the period ended 31 March 2022

Particulars	Notes	31 March. 2022	31 March. 2021
		Taka	Taka
Interest income	20(a)	168,071,082	223,091,329
Interest on deposits & borrowings, etc.	21(a)	203,786,338	202,062,438
Net interest income		**(35,715,256)**	**21,028,891**
Income from investment	22(a)	8,624,598	15,766,259
Commission, exchange and brokerage		-	1,100,000
Other operating income	23(a)	19,951,096	21,884,296
Total operating income		**(7,139,562)**	**59,779,446**
Salary and allowances	24(a)	30,031,933	29,344,007
Rent, taxes, insurances, electricity, etc.	25(a)	2,935,689	1,335,607
Legal expenses	26(a)	824,116	687,553
Postage, stamp, telecommunication, etc.	27(a)	780,456	721,129
Stationery, printing, advertisements, etc.	28(a)	1,164,079	649,602
Managing Director's salary and benefits	29	2,018,001	2,015,001
Directors' fees and expenses	30(a)	358,400	246,400
Auditors' fees		47,438	41,250
Depreciation and repair of company's assets	31(a)	5,709,982	4,844,074
Other expenses	32(a)	2,742,313	3,746,347
Total operating expenses		**46,612,407**	**43,630,971**
Profit before provision		**(53,751,970)**	**16,148,475**
General provisions	33(a)	80,020,424	35,519,138
Specific provisions	33(b)	20,431,917	489,126,639
Diminution in value of investments	33(c)	10,400,196	8,970,710
Other provisions	33(f)	2,507,550	**2,507,550**
Total provision		**113,360,087**	**536,124,037**
Total profit before tax		**(167,112,056)**	**(519,975,562)**
Current tax	33(d)	6,817,991	5,823,621
Deferred tax	33(e)	(967,430)	(629,621)
		5,850,561	**5,193,999**
Net profit after tax		**(172,962,618)**	**(525,169,562)**
Attributable to			
Shareholders of the Company		(172,962,680)	(525,169,586)
Non-controlling interest		62	24
		(172,962,618)	**(525,169,562)**
Appropriations to			
General reserve	15	-	-
Statutory reserve	16	-	-
		-	-
Retained surplus		**(172,962,680)**	**(525,169,586)**
Earnings per Share (EPS) (Restated)	34(a)	**(1.21)**	**(3.69)**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary**

MIDAS Financing Limited and its subsidiary

Condensed Consolidated Statement of Cash Flows (Un-audited)
For the period ended 31 March 2022

Particulars	Notes	31 March. 2022	31 March. 2021
		Taka	Taka
A) Cash flow from operating activities			
Interest received		165,015,449	221,075,461
Interest paid		(123,708,075)	(224,797,028)
Dividend received		6,109,577	3,443,716
Fees & commission received		-	1,100,000
Recoveries of loans previously written off		2,987,425	-
Cash payments to employees		(32,049,934)	(31,359,008)
Cash payments to suppliers		(1,164,079)	(649,602)
Income tax paid		(6,832,918)	(6,415,555)
Received from other operating activities		22,316,871	34,163,140
Payments for other operating activities		(8,495,792)	(7,206,926)
Operating profit before changes in operating assets & liabilities		**24,178,524**	**(10,645,802)**
Changes in operating assets and liabilities			
Loans and lease finance to customers		(314,148,386)	(47,491,816)
Other assets		51,173,571	(14,845,007)
Deposits from banks & individuals		216,585,444	50,612,226
Other liabilities		93,405,919	178,844,971
Sub Total		**47,016,548**	**167,120,374**
Net cash from operating activities		**71,195,072**	**156,474,572**
B) Cash flow from investing activities			
Purchases/sale of trading securities		(2,020,127)	11,198,678
Purchases of fixed assets		(97,940)	(143,092)
Net cash from investing activities		**(2,118,067)**	**11,055,586**
C) Cash flow from financing activities			
Increase/(decrease) of borrowings		(137,484,356)	(255,052,212)
Dividend paid		-	-
Net cash from financing activities		**(137,484,356)**	**(255,052,212)**
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)		**(68,407,352)**	**(87,522,055)**
E) Effects of exchange rate changes on cash & cash equivalents		-	-
F) Cash and cash equivalents at the beginning of the year		**655,872,811**	**445,883,974**
G) Cash and cash equivalents at the end of the period (D+E+F)*		**587,465,459**	**358,361,919**
* **Cash and cash equivalents at the end of the period**			
Cash in hand (including foreign currency)	3(a)	322,620	387,317
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3(b)	118,207,889	91,141,558
Balance with other banks and financial institutions	4(a)	468,934,950	266,833,044
Total		**587,465,459**	**358,361,919**
Net operating cash flow per share (NOCFPS) (Restated)	36(a)	**0.50**	**1.10**

Chairman | Director | Managing Director | Chief Financial Officer | Company Secretary

MIDAS Financing Limited
Condensed Balance Sheet (Un-audited)
As at 31 March 2022

Particulars	Notes	31 Mar. 2022	31 Dec. 2021
		Taka	Taka
PROPERTY AND ASSETS			
Cash		**118,527,072**	**92,129,415**
Cash in hand (Including foreign currency)	3.1	319,183	271,661
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3.2	118,207,889	91,857,754
Balance with other banks and financial institutions		**448,035,472**	**552,525,723**
Inside Bangladesh	4.1	448,035,472	552,525,723
Outside Bangladesh			
Money at call and short notice	5	-	-
Investments		**239,482,891**	**239,938,883**
Government		-	-
Others	6	239,482,891	239,938,883
Lease, loans and advances	7	**9,951,278,051**	**9,632,255,868**
Fixed assets including land, building, furniture and fixtures	8	**138,383,574**	**140,265,892**
Investment property-Building	8.1	**136,745,297**	**138,006,169**
Other assets	9	**603,707,334**	**649,923,441**
Non-banking assets	10	**95,150,990**	**95,150,990**
TOTAL ASSETS		**11,731,310,680**	**11,540,196,380**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	**1,913,211,514**	**2,050,695,870**
Deposits and other accounts		**6,389,609,960**	**6,173,024,516**
Term deposits	12.1	6,371,375,038	6,152,076,788
Other deposits		18,234,922	20,947,728
Other liabilities	13	**1,943,141,502**	**1,650,504,621**
Total liabilities		**10,245,962,976**	**9,874,225,008**
Capital/Shareholders' equity		**1,485,347,704**	**1,665,971,372**
Paid-up capital	14.2	1,424,678,291	1,424,678,291
General reserve	15		
Statutory reserve	16	140,714,913	140,714,913
Retained earnings	17	(80,045,501)	100,578,168
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		**11,731,310,680**	**11,540,196,380**
OFF - BALANCE SHEET ITEMS			
Contingent liabilities	18.1		
Acceptances and endorsements			
Letters of guarantee		100,000,000	100,000,000
Irrevocable letters of credit			
Bills for collection			
		100,000,000	**100,000,000**
Other commitments	18.2		
Documentary credits and short term trade related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts			
		-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		**100,000,000**	**100,000,000**
Net assets value (NAV) per share (Restated)	35	**10.43**	**11.69**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary**

MIDAS Financing Limited and its subsidiary
Condensed Consolidated Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2022

Particulars	Attributable to equity holders of the company				Non-Controlling Interest	Total Equity
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total		
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at January 1, 2022	1,424,678,291	140,714,913	109,384,298	1,674,777,503	2,077	1,674,779,580
Items involves in changes in equity						
Profit/(loss) for the period	-	-	(172,962,680)	(172,962,680)	62	(172,962,618)
Transfer to statutory reserve	-	-	-	-	-	-
Balance as at March 31, 2022	1,424,678,291	140,714,913	(63,578,383)	1,501,814,822	2,139	1,501,816,961
Balance as at March 31, 2021	1,389,930,040	124,338,385	(414,344,909)	1,099,923,516	2,103	1,099,925,619

Chairman Director Managing Director Chief Financial Officer Company Secretary

MIDAS Financing Limited

Condensed Profit and Loss Account (Un-audited)
For the period ended 31 March 2022

Particulars	Notes	31 March. 2022	31 March. 2021
		Taka	Taka
Interest income	20	173,378,222	228,729,363
Interest on deposits & borrowings, etc.	21	208,294,825	207,278,541
Net interest income		**(34,916,604)**	**21,450,822**
Income from investment	22	5,965,809	12,766,797
Commission, exchange and brokerage		-	1,100,000
Other operating income	23	12,961,673	15,320,746
Total operating income		**(15,989,121)**	**50,638,365**
Salary and allowances	24	29,256,488	27,898,882
Rent, taxes, insurances, electricity, etc.	25	2,794,876	1,207,599
Legal expenses	26	824,116	687,553
Postage, stamp, telecommunication, etc.	27	734,678	682,949
Stationery, printing, advertisements, etc.	28	1,148,994	625,896
Managing Director's salary and benefits	29	2,018,001	2,015,001
Directors' fees and expenses	30	334,400	246,400
Auditors' fees		47,438	41,250
Depreciation and repair of company's assets	31	4,686,422	3,428,365
Other expenses	32	2,670,115	3,500,147
Total operating expenses		**44,515,528**	**40,334,042**
Profit before provision		**(60,504,649)**	**10,304,323**
General provisions	33	80,020,424	35,519,138
Specific provisions	33	20,431,917	489,126,639
Diminution in value of investments	33	14,542,486	7,500,000
Other provisions	33	1,200,000	1,200,000
Total provision		**116,194,827**	**533,345,777**
Profit before tax		**(176,699,476)**	**(523,041,454)**
Current tax		4,613,301	5,182,659
Deferred tax		(689,108)	(126,426)
		3,924,193	**5,056,233**
Net profit after taxation		**(180,623,669)**	**(528,097,686)**
Appropriations to			
General reserve	15	-	-
Statutory reserve	16	-	-
		-	-
Retained surplus		**(180,623,669)**	**(528,097,686)**
Earnings per Share (EPS) (Restated)	34	**(1.27)**	**(3.71)**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary**

MIDAS Financing Limited

Condensed Statement of Cash Flows (Un-audited)
For the period ended 31 March 2022

Particulars	Notes	31 March. 2022	31 March. 2021
		Taka	Taka
A) Cash flow from operating activities			
Interest received		170,322,590	226,713,496
Interest paid		(129,735,357)	(229,202,333)
Dividend received		5,305,307	2,586,604
Fees & commission received		-	1,100,000
Recoveries of loans previously written off		2,987,425	-
Cash payments to employees		(31,274,489)	(29,913,883)
Cash payments to suppliers		(1,148,994)	(625,896)
Income tax paid		(5,433,612)	(5,269,332)
Received from other operating activities		13,622,174	25,500,939
Payments for other operating activities		(8,222,435)	(6,782,387)
Operating profit before changes in operating assets & liabilities		**16,422,609**	**(15,892,792)**
Changes in operating assets and liabilities			
Loans and lease finance to customers		(319,022,183)	(46,341,429)
Other assets		51,717,927	(13,281,519)
Deposits from banks & individuals		216,585,444	50,612,226
Other liabilities		94,429,947	172,310,058
Sub total		**43,711,135**	**163,299,336**
Net cash from operating activities		**60,133,744**	**147,406,545**
B) Cash flow from investing activities			
Purchases/sale of trading securities		455,992	13,124,468
Purchases of fixed assets		(97,940)	(90,200)
Net cash from investing activities		**358,052**	**13,034,268**
C) Cash flow from financing activities			
Increase/(decrease) of borrowings		(137,484,356)	(255,052,212)
Dividend paid		-	-
Net cash from financing activities		**(137,484,356)**	**(255,052,212)**
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)		**(76,992,559)**	**(94,611,399)**
E) Effects of exchange rate changes on cash & cash equivalents		-	-
F) Cash and cash equivalents at the beginning of the year		**643,555,103**	**441,817,175**
G) Cash and cash equivalents at the end of the period (D+E+F)*		**566,562,544**	**347,205,776**
*** Cash and cash equivalents at the end of the period**			
Cash in hand (including foreign currency)	3.1	319,183	383,880
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3.2	118,207,889	91,141,558
Balance with other banks and financial institutions	4	448,035,472	255,680,338
Total		**566,562,544**	**347,205,776**
Net operating cash flow per share (NOCFPS) (Restated)	36	**0.42**	**1.03**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary**

MIDAS Financing Limited
Condensed Statement of Changes in Equity (Un-audited)
For the period ended 31 March 2022

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka
Balance as at January 1, 2022	**1,424,678,291**	**140,714,913**	**100,578,169**	**1,665,971,373**
Items involves in changes in equity				
Profit/(loss) for the period	-	-	(180,623,669)	(180,623,669)
Transfer to statutory reserve	-	-	-	-
Balance as at March 31, 2022	**1,424,678,291**	**140,714,913**	**(80,045,500)**	**1,485,347,704**
Balance as at March 31, 2021	**1,389,930,040**	**124,338,385**	**(423,529,128)**	**1,090,739,297**

Chairman **Director** **Managing Director** **Chief Financial Officer** **Company Secretary**

MIDAS Financing Limited and its Subsidiary

Selected explanatory notes to the consolidated and separate financial statements (Un-Audited)
As at and for the period ended March 31, 2022

1. Legal status and nature of the company

1.1 Domicile, legal form and country of incorporation

MIDAS Financing Limited (MFL) is a Public Company Limited by shares incorporated on May 16, 1995 under the Companies Act, 1994 and authorized to commence its business operation in Bangladesh as per certificate of commencement of business. The Company obtained license from Bangladesh Bank on October 11, 1999 to operate as a Non Bank Financial Institution under the Financial Institutions Act, 1993. The Company has been listed with Dhaka Stock Exchange Ltd. since October 26, 2002 and Chittagong Stock Exchange Ltd. since July 27, 2004. The registered office of the Company is situated at its own premises at MIDAS CENTRE, House # 05, Road # 16 (new)/ 27 (old), Dhanmondi R/A, Dhaka-1209. MIDAS Financing Limited has a subsidiary company named MIDAS Investment Limited (MIL) and MFL holds 99.9992% shares of MIL. MIL was incorporated on 9th April 2012 under the companies Act, 1994 bearing registration number C-100772/12 and operating Merchant Banking Business.

1.2 Principal activities and nature of operation

- Small and Medium Enterprise (SME) Finance
- Lease Finance
- Auto Finance
- Term Finance
- Micro Industries Finance
- Consumers Finance
- Housing Finance
- Loan against Lien of Securities
- Work Order Finance
- Term Deposit Collection
- Treasury Operation

1.3 Subsidiary Company

MIDAS Investment Limited (MIL)

MIDAS Financing Limited is the owner of 99.9992% of shares (2,49,99,800 nos. of shares of Tk. 10 each) of MIDAS Investment Limited (MIL). MIDAS Investment Limited is a Private Limited Company and incorporated under the Companies Act, 1994 on 09 April, 2012 bearing Registration No C-100772/12 with the Registrar of Joint Stock Companies and Firms. The registered office of the Company is MIDAS Centre (6th floor), House # 05, Road # 16 (new)/27 (old), Dhanmondi R/A, Dhaka-1209. The core business of the Company is Merchant Banking. The paid up capital of the Company is Tk. 25 crore.

2 Reporting:

This first quarterly (1st quarterly) financial statements have been prepared based on International Accounting Standards (IAS) – 34: "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2021, as they provide an update to previously reported information.

Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2021.

Consolidation of operation of subsidiary

The consolidation of the financial statements have been made after eliminating all material intra group transactions.
The total profits of the Company and its subsidiary are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

Earnings per Share (EPS):

Earnings per share has been calculated based on number of shares outstanding for the period ended March 31, 2022 and profit for the same period. The number of shares outstanding for the period was 142,467,829. Earnings per share for the preceding period of 2021 has also been calculated based on the same number of shares.

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

Date of authorisation:

The Board of directors has authorised this financial statements for public issue on June 08, 2022

Reclassifications:

To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/restated/reclassified, whenever considered necessary, to conform to current period's presentation.

Note	Particulars	Ref. Note	31 Mar. 2022 Taka	31 Dec. 2021 Taka
3	**Cash**			
	Cash in hand (including foreign currency)	3.1	319,183	271,661
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	118,207,889	91,857,754
			118,527,072	**92,129,415**
3.1	**Cash in hand (including foreign currency)**			
	In local currency		319,183	271,661
	In foreign currency		-	-
			319,183	**271,661**
3.2	**Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)**			
	In local currency		118,207,889	91,857,754
	In foreign currency		-	-
			118,207,889	**91,857,754**
3(a)	**Consolidated cash**			
	Consolidated cash in hand (including foreign currency)			
	MIDAS Financing Ltd.	3.1	319,183	271,661
	MIDAS Investment Ltd.		3,437	3,437
			322,620	**275,098**
3(b)	**Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)**			
	MIDAS Financing Ltd.	3.2	118,207,889	91,857,754
	MIDAS Investment Ltd.		-	-
			118,207,889	**91,857,754**
4	**Balance with other banks and financial institutions**			
	Inside Bangladesh	4.1	449,135,507	552,525,723
	Outside Bangladesh		-	-
			449,135,507	**552,525,723**
4.1	**Inside Bangladesh**			
	STD accounts			
	Standard Bank Ltd.		14,092,928	97,441,668
	United Commercial Bank Ltd.		5,276,634	9,532,982
	IFIC Bank Ltd.		374,083	1,721,718
	Janata Bank Ltd.		1,150	1,150
	Mercantile Bank Ltd.		2,159,269	2,584,508
	Uttara Bank Ltd.		2,492	2,492
	Agrani Bank Ltd.		487,402	1,366,378
	AB Bank Ltd.		174,370	285,842
	Dutch Bangla Bank Ltd.		754,260	1,342,741
	One Bank Ltd.		241,205	663,235
	The Premier Bank Ltd.		591,622	2,639,438
	Pubali Bank Ltd.		878,782	2,628,328
	Bangladesh Development Bank Ltd.		6,975	6,975
	The City Bank		5,000	-
	Jamuna Bank Ltd		1,147,099	6,045,085
	Mutual Trust Bank Ltd.		13,531	2,613,531
	Modhumoti Bank Ltd.		65,548	65,548
	Bangladesh Krishi Bank		80,558	80,558
	Total A		**26,352,910**	**129,022,179**
	Current accounts			
	United Commercial Bank Ltd.		413,218	1,134,165
	Agrani Bank Ltd.		20,670	**20,670**
	Total B		**433,888**	**1,154,835**
	Term deposits			
	United Commercial Bank Ltd.		55,000,000	55,000,000
	Jamuna Bank Ltd.		50,000,000	50,000,000
	Standard Bank Ltd.		90,000,000	90,000,000
	The City Bank Ltd		50,000,000	50,000,000
	Bangladesh Industrial Finance and Investment Company Ltd.		22,348,709	22,348,709
	Exim Bank Ltd.		60,000,000	60,000,000
	Agrani Bank Limited		45,000,000	45,000,000
	Uttara Bank Ltd.		50,000,000	50,000,000
	Total C		**422,348,709**	**422,348,709**
	Total (A+B+C)		**449,135,507**	**552,525,723**

Note	Particulars	Ref. Note	31 Mar. 2022	31 Dec. 2021
			Taka	Taka
4(a)	**Consolidated balance with other banks and financial institutions**			
	Inside Bangladesh			
	MIDAS Financing Ltd.	4.1	449,135,507	552,525,723
	MIDAS Investment Ltd.		225,899,478	217,314,271
	Adjustment for consolidation		(205,000,000)	(205,000,000)
			470,034,985	**564,839,994**
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		**470,034,985**	**564,839,994**
5	**Money at call and short notice**		-	-
6	**Investment**			
	a) Government securities		-	-
	b) Other investments			
	Investment in listed securities	6.1	216,913,441	217,369,433
	Investment in unlisted securities	6.2	22,569,450	22,569,450
	Total		**239,482,891**	**239,938,883**

4 Investment in listed securities

Details of listed securities (sector wise) are given below	No. of Share	Market Price	Cost Price	Cost Price
Bank	266369	4,528,273	5,028,282	5,028,282
Mutual Fund	300000	2,520,000	3,062,640	3,062,640
Textile	226648	5,843,342	14,425,670	14,425,670
Pharmaceutical and Chemicals	990175	181,443,118	194,396,849	194,852,841
Total		**194,334,733**	**216,913,441**	**217,369,433**

6.2 Investment in unlisted securities

	No. of Share		
Central Depository Bangladesh Ltd.	571,181	4,569,450	4,569,450
Financial Excellence Ltd.	300,000	3,000,000	3,000,000
Lankabangla Securities Ltd.	97,828	5,000,000	5,000,000
Bangladesh Ventures Ltd.	1,100,000	10,000,000	10,000,000
Total		**22,569,450**	**22,569,450**

6(a)	**Consolidated investment**			
	a) Government securities			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	b) Other investment			
	MIDAS Financing Ltd.			
	Investment in listed securities	6.1	216,913,441	217,369,433
	Investment in unlisted securities	6.2	22,569,450	22,569,450
			239,482,891	**239,938,883**
	MIDAS Investment Ltd.			
	Investment in listed securities		82,605,041	73,444,992
	Investment in unlisted securities		10,000,000	16,683,930
			92,605,041	**90,128,922**
	Total		**332,087,932**	**330,067,804**

Note	Particulars	Ref. Note	31 Mar. 2022	31 Dec. 2021
			Taka	Taka
7	**Lease, loans and advances**			
a)	**Inside Bangladesh**			
	Lease receivable	7.a.i	982,595,695	895,952,304
	Term finance	7.a.ii	7,653,429,036	7,429,240,701
	Housing finance	7.a.iii	1,218,313,023	1,241,250,613
	Staff loan	7.a.iv	34,258,646	29,478,806
	Consumer credit	7.a.v	321,503	342,919
	Interest receivable	7.a.vi	62,360,148	35,990,525
			9,951,278,051	**9,632,255,868**
b)	**Outside Bangladesh**		-	-
	Total (a+b)		**9,951,278,051**	**9,632,255,868**
7.a.i	**Lease receivable**			
	Opening balance		895,952,305	809,281,335
	Add: Addition during the period		142,944,000	132,558,436
			1,038,896,305	**941,839,771**
	Less: Realization during the period		56,300,610	43,401,779
	Less: Write off		-	2,485,687
	Closing balance		**982,595,695**	**895,952,305**
7.a.ii	**Term finance**			
	Opening balance		7,429,240,702	7,101,141,784
	Add: Addition during the period		545,615,163	892,159,425
			7,974,855,865	**7,993,301,209**
	Less: Realization during the period		321,426,829	549,710,889
	Less: Write off		-	14,349,618
	Closing balance		**7,653,429,036**	**7,429,240,702**
7.a.iii	**Housing finance**			
	Opening balance		1,241,250,613	1,138,450,947
	Add: Addition during the period		10,132,340	102,354,970
			1,251,382,953	**1,240,805,917**
	Less: Realization during the period		33,069,930	(444,696)
	Closing balance		**1,218,313,023**	**1,241,250,613**
7.a.iv	**Staff loan**			
	Opening balance		29,478,806	25,373,633
	Add: Addition during the period		7,456,000	8,398,000
			36,934,806	**33,771,633**
	Less: Realization during the period		2,676,160	4,292,827
	Closing balance		**34,258,646**	**29,478,806**
7.a.v	**Consumer credit**			
	Opening balance		342,919	943,567
	Add: Addition during the period		-	-
			342,919	**943,567**
	Less: Realization during the period		21,416	600,648
	Closing balance		**321,503**	**342,919**
7.a.vi	**Interest receivable**			
	Lease finance		2,530,548	207,085
	Term finance		55,497,145	33,827,335
	Housing finance		4,304,104	1,950,833
	Consumer credit		548	581
	Staff loan		27,803	4,691
			62,360,148	**35,990,525**

Note	Particulars	Ref. Note	31 Mar. 2022 Taka	31 Dec. 2021 Taka
7(a)	**Consolidated lease, loans and advances**			
	Inside Bangladesh			
	MIDAS Financing Ltd.		9,951,278,051	9,632,255,868
	MIDAS Investment Ltd.		24,781,676	31,626,401
	Adjustment for consolidation		(234,175,055)	(236,145,983)
			9,741,884,672	**9,427,736,286**
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		**9,741,884,672**	**9,427,736,286**
8	**Fixed assets including land, building, furniture and fixtures**			
	Free hold assets		138,257,207	140,130,092
	Intangible assets		126,367	135,800
	Total		**138,383,574**	**140,265,892**
	A schedule of fixed assets including land, building, furniture and fixtures is given in Annexure-A			
8(a)	**Consolidated fixed assets including land, building, furniture and fixtures**			
	MIDAS Financing Ltd.	8	138,383,574	140,265,892
	MIDAS Investment Ltd.		36,121,581	36,263,346
	Total		**174,505,155**	**176,529,238**
	A schedule of consolidated fixed assets including land, building, furniture and fixtures is given in Annexure-B			
8.1	Investment property-Building Annexure-C		136,745,297	138,006,169
8.1.(a)	Consolidated Investment Property - Building Annexure-D		275,653,701	277,788,211
9	**Others assets**			
	Interest receivable on FDR		9,568,125	9,715,417
	Investment in MIDAS Investment Ltd.		249,998,000	249,998,000
	Advance against purchase of shares		3,866,965	55,734,726
	Advance income tax	9.1	138,558,291	133,124,679
	Advance against expenditure		9,299,799	9,243,724
	Advance office rent		1,450,900	1,534,900
	Security deposit	9.2	637,500	637,500
	Stamp, stationery etc, in hand		332,929	240,827
	Asset held for sale		8,522,976	8,522,976
	Receivable from rental income & others		91,004,338	92,718,681
	Dividend receivable		19,999,840	19,999,840
	Advance Against Purchase of Software		4,500,000	2,700,000
	Over due interest receivable		62,197,317	62,197,317
	Receivable Against BB Refinance		3,770,354	3,554,854
	Total		**603,707,334**	**649,923,441**
9.1	**Advance income tax**			
	Opening balance		133,059,079	104,146,523
	Add: Addition during the period		5,499,212	28,912,556
			138,558,291	**133,059,079**
	Less: Adjustment during the period		-	-
			138,558,291	**133,059,079**
9.2	**Security deposit**			
	Deposits with BTCL		9,000	9,000
	Deposits with Grameen Phone		11,000	11,000
	PUNARBHABA Security Service		45,000	45,000
	DPDC-Security Deposit-MIDAS Centre		558,000	558,000
	Solar Panel-Hathajari		5,000	5,000
	Electricity Meter-Feni		5,500	5,500
	Water bill- Security deposit- Cumilla		4,000	4,000
	Total		**637,500**	**637,500**
9(a)	**Consolidated others assets**			
	MIDAS Financing Ltd.	9	603,707,334	649,923,441
	MIDAS Investment Ltd.		112,928,828	108,703,078
	Adjustment for consolidation		(249,998,000)	(249,998,000)
	Total		**466,638,161**	**508,628,519**
10	**Non-banking assets**			
	Habib Vegitable Product Ltd.		67,085,523	67,085,523
	Biswas Febrics Ltd.		28,065,467	28,065,467
	Total		**95,150,990**	**95,150,990**
	MIDAS Financing limited was awarded absolute ownership of the mortgaged properties of the above mentioned clients, by the competent court against default loans.			

Note	Particulars	Ref. Note	31 Mar. 2022	31 Dec. 2021
			Taka	Taka
11	**Borrowings from other banks, financial institutions and agents**			
	Secured		1,412,639,778	1,529,448,129
	Unsecured		500,571,735	521,247,740
			1,913,211,513	**2,050,695,869**
	Inside Bangladesh		1,913,211,514	2,050,695,870
	Outside Bangladesh		-	-
	Total		**1,913,211,514**	**2,050,695,870**
11.1	**Inside Bangladesh**			
	Term loan from other Banks & FIs	11.2	1,238,769,404	1,351,847,481
	Refinance against SME loan from Bangladesh Bank		55,081,112	59,095,417
	Refinance against Housing loan from Bangladesh Bank		5,739,883	6,012,950
	Refinance against SMEPD loan from Bangladesh Bank		19,500,000	19,500,000
	Refinance against CMSME loan from Bangladesh Bank		1,860,000	1,860,000
	Loan from SME foundation		8,365,000	8,957,500
	Short term loan from Banks & FIs	11.3	553,896,115	523,422,522
	Call loan	11.4	30,000,000	80,000,000
	Total		**1,913,211,514**	**2,050,695,870**
11.2	**Term loan from other Banks & FIs**			
	Agrani Bank Ltd.		980,067,771	1,057,838,548
	Modhumoti Bank Ltd.		18,752,909	28,045,022
	Shahjalal Islami Bank Ltd.		-	7,140,951
	Bangladesh Krishi Bank		239,948,724	258,822,961
	Total		**1,238,769,404**	**1,351,847,481**
11.3	**Short term loan from Banks & FIs**			
	Standard Bank Ltd.		45,000,000	53,000,000
	Pubali Bank Ltd.		58,219,726	51,986,628
	United Commercial Bank Ltd.		35,341,489	46,693,790
	Jamuna Bank Ltd.		50,062,942	45,945,914
	The City Bank Ltd.		43,387,722	40,882,722
	Agrani Bank Ltd		276,806,015	240,835,247
	Uttara Bank Ltd.		45,078,221	44,078,221
	Total		**553,896,115**	**523,422,522**
11.4	**Call loan**			
	Sonali Bank Ltd.		30,000,000	40,000,000
	National Credit & Commerce Bank Ltd.		-	40,000,000
	Total		**30,000,000**	**80,000,000**
11(a)	**Consolidated borrowings from other banks, financial institutions and agents**			
	Inside Bangladesh			
	MIDAS Financing Ltd.	11	1,913,211,514	2,050,695,870
	MIDAS Investment Ltd.		234,175,055	236,145,983
	Adjustment for consolidation		(234,175,055)	(236,145,983)
			1,913,211,514	**2,050,695,870**
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		**1,913,211,514**	**2,050,695,870**
12	**Deposits and other accounts**			
	Term deposits	12.1	6,371,375,038	6,152,076,788
	Other Deposits			
	Security deposits		2,361,537	4,868,217
	Advance lease rental		15,873,385	16,079,511
			18,234,922	**20,947,728**
	Total		**6,389,609,960**	**6,173,024,516**
12.1	**Term deposits**			
	General deposits		6,221,375,038	6,052,076,788
	Deposit from other Banks and Financial institutions	12.2	150,000,000	100,000,000
			6,371,375,038	**6,152,076,788**
12.2	**Deposits from other banks and financial institutions**			
	Agrani Bank Ltd.		100,000,000	100,000,000
	National Credit and Commerce Bank Ltd.		50,000,000	-
	Total		**150,000,000**	**100,000,000**

Note	Particulars	Ref. Note	31 Mar. 2022 Taka	31 Dec. 2021 Taka
12(a)	**Consolidated deposits and other accounts**			
	Term deposits			
	MIDAS Financing Ltd.	12.1	6,371,375,038	6,152,076,788
	MIDAS Investment Ltd.		-	-
	Adjustment for consolidation		(205,000,000)	(205,000,000)
			6,166,375,038	**5,947,076,788**
12(b)	**Other deposits**			
	MIDAS Financing Ltd.		18,234,922	20,947,728
	MIDAS Investment Ltd.		-	-
			18,234,922	**20,947,728**
	Total		**6,184,609,960**	**5,968,024,516**
13	**Other liabilities**			
	Provision for lease, loans & advances		755,436,986	654,984,645
	Provision for investment in securities		22,578,709	8,036,223
	Provision for tax		201,287,772	196,674,471
	Deferred tax liability		8,848,645	9,537,754
	Interest payable on borrowings		9,441,328	9,658,039
	Interest payable on deposits		310,756,148	231,979,969
	Advance against installment		127,721,806	118,640,562
	Advance rent from MIDAS Centre & NGS		6,016,400	552,020
	Payable & provision against expenditure		15,925,347	16,741,033
	Interest suspense		435,130,431	353,518,172
	Provision for rental income & others		35,892,767	34,692,767
	Lease liabilities		14,077,425	14,361,195
	Dividend payable		1,127,771	1,127,772
	Total		**1,944,241,536**	**1,650,504,621**
13(a)	**Consolidated other liabilities**			
	MIDAS Financing Ltd.	13	1,944,241,536	1,650,504,621
	MIDAS Investment Ltd.		130,606,134	128,869,307
	Adjustment for consolidation		-	-
	Total		**2,074,847,670**	**1,779,373,927**
14	**Share Capital**			
14.1	**Authorized Capital**			
	200,000,000 ordinary shares of Tk. 10 each		**2,000,000,000**	**2,000,000,000**
14.2	**Issued, Subscribed and Paid up Capital**			
	At the beginning of the year		1,424,678,291	1,389,930,040
	Add: Bonus share issued		-	34,748,251
			1,424,678,291	**1,424,678,291**
14.3	**Shareholding position**			
	Sponsor shareholders group		589,059,170	449,867,550
	General shareholders group		835,619,121	974,810,741
			1,424,678,291	**1,424,678,291**
14.3.1	**General shareholders group**			
	Non resident		6,380,980	6,497,020
	Companies & institutions		377,469,250	376,194,150
	General public		451,768,891	592,119,571
			835,619,121	**974,810,741**

14.4

Classification of shareholders by holding	No. of Shareholders	Percentage of holding shares	No. of shares	No. of shares
Less than 500 shares	2053	0.21%	299,293	322,640
501 to 5,000 shares	2632	3.74%	5,325,535	5,037,418
5,001 to 10,000 shares	567	2.95%	4,205,580	4,417,883
10,001 to 20,000 shares	353	3.59%	5,114,384	5,271,194
20,001 to 30,000 shares	137	2.36%	3,355,743	3,421,055
30,001 to 40,000 shares	68	1.68%	2,392,336	2,424,667
40,001 to 50,000 shares	35	1.13%	1,614,224	1,811,327
50,001 to 1,00,000 shares	70	3.54%	5,047,032	4,678,383
1,00,001 & above shares	89	80.80%	115,113,702	115,083,262
Total	**6,004**	**100.00%**	**142,467,829**	**142,467,829**

Note	Particulars	Ref. Note	31 Mar. 2022	31 Dec. 2021
			Taka	Taka

14.5 Year wise details break up of raising paid up capital

Year	Declaration	No of shares	Value of shares	(Cumulative)
16-May-95	1st Allotment share	10,000	100,000	100,000
1996-1997	Allotment share	5,021,000	50,210,000	50,310,000
1999-2000	Allotment share	509,000	5,090,000	55,400,000
2002-2003	IPO	4,460,000	44,600,000	100,000,000
2003-2004	Bonus share	689,200	6,892,000	106,892,000
2004-2005	Bonus share	1,068,920	10,689,200	117,581,200
2004-2005	Right share	11,758,120	117,581,200	235,162,400
2005-2006	Bonus share	2,351,620	23,516,200	258,678,600
2006-2007	Bonus share	2,586,790	25,867,900	284,546,500
2007-2008	Bonus share	2,845,460	28,454,600	313,001,100
2008-2009	Bonus share	3,912,510	39,125,100	352,126,200
2009-2010	Bonus share	5,281,890	52,818,900	404,945,100
2010-2011	Bonus share	14,173,070	141,730,700	546,675,800
2011-2012	Bonus share	5,466,758	54,667,580	601,343,380
2014-2015	Right share	60,134,338	601,343,380	1,202,686,760
2018	Bonus share 2017	12,026,867	120,268,670	1,322,955,430
2019	Bonus share 2018	3,307,388	33,073,880	1,356,029,310
2020	Bonus share 2019	3,390,073	33,900,730	1,389,930,040
2021	Bonus share 2020	3,474,825	34,748,251	1,424,678,291

15 General reserve			
Opening balance	-	-	
Add: Addition during the year	-	-	
	-	-	
16 Statutory reserve			
Opening balance	140,714,913	124,338,385	
Add: Addition during the year	-	16,376,528	
Closing balance	**140,714,913**	**140,714,913**	
17 Retained earnings			
Opening balance	100,578,168	104,568,559	
Add: Profit after tax	(180,623,669)	81,882,639	
Less: Transfer to statutory reserve	-	(16,376,528)	
Less: Issuance of stock dividend	-	(34,748,251)	
Less: Issuance of cash dividend	-	(34,748,251)	
Closing balance	**(80,045,501)**	**100,578,168**	
17(a) Consolidated retained earnings			
Opening balance	109,384,298	110,824,677	
Add: Profit after tax	(172,962,680)	84,432,652	
Less: Transfer to statutory reserve	-	(16,376,528)	
Less: Issuance of stock dividend	-	(34,748,251)	
Less: Issuance of cash dividend	-	(34,748,251)	
Closing balance	**(63,578,383)**	**109,384,298**	
18 Business commitments and contingencies			
18.1 Contingent liabilities			
Acceptances and endorsements	-	-	
Letters of guarantee	100,000,000	100,000,000	
Irrevocable letters of credit	-	-	
Bills for collection	-	-	
Total	**100,000,000**	**100,000,000**	
18.2 Other commitments			
Documentary credits and short term trade related transactions	-	-	
Forward assets purchased and forward deposits placed	-	-	
Undrawn note issuance and revolving underwriting facilities	-	-	
Undrawn formal standby facilities, credit lines and other commitments	-	-	
Claims against the bank not acknowledged as debts	-	-	
Total	-	-	

Note	Particulars	Ref. Note	31 Mar. 2022 Taka	31 March. 2021 Taka
19	**Profit and loss account**			
	Income			
	Interest income	20	173,378,222	228,729,363
	Dividend income	22	5,305,307	2,586,604
	Commission, exchange and brokerage		-	1,100,000
	Gains less losses arising from investment securities	22	660,502	10,180,193
	Other operating income	23	12,961,673	15,320,746
			192,305,703	**257,916,905**
	Expenses			
	Interest on deposits & borrowings, etc.	21	208,294,825	207,278,541
	Administrative expenses		38,023,241	33,822,017
	Other operating expenses	32	2,670,115	3,500,147
	Depreciation on fixed assets	31(a)	3,822,172	3,011,877
			252,810,353	**247,612,582**
	Profit before provision		**(60,504,650)**	**10,304,323**
20	**Interest income**			
	Interest on lease, loans & advances	20.1	168,291,265	225,784,537
	Interest on placement with other Banks & FIs	20.2	5,086,958	2,944,826
	Total		**173,378,222**	**228,729,363**
20.1	**Interest on lease, loans & advances**			
	Interest income on lease finance		14,500,059	13,804,449
	Interest income on term finance		116,350,263	185,293,165
	Interest on housing finance		34,023,674	26,224,018
	Interest on consumer credit		6,539	55,212
	Interest on staff loan		423,305	407,693
	Revenue from writeoff collection		2,987,425	-
	Total		**168,291,265**	**225,784,537**
20.2	**Interest on placement with other Banks & FIs**			
	Interest on FDR		4,716,250	2,944,826
	Interest on STD accounts		370,708	-
	Total		**5,086,958**	**2,944,826**
20(a)	**Consolidated interest income**			
	Interest on lease, loans & advances			
	MIDAS Financing Ltd.	20.1	168,291,265	225,784,537
	MIDAS Investment Ltd.		1,467,541	1,537,946
	Adjustment for consolidation		(6,774,681)	(7,175,980)
			162,984,124	**220,146,503**
	Interest on placement with other Banks & FIs			
	MIDAS Financing Ltd.	20.2	5,086,958	2,944,826
	MIDAS Investment Ltd.		4,561,000	5,278,750
	Adjustment for consolidation		(4,561,000)	(5,278,750)
			5,086,958	**2,944,826**
	Total		**168,071,082**	**223,091,329**
21	**Interest on deposits & borrowings, etc.**			
	Interest paid on deposits		162,929,025	166,073,472
	Interest paid on borrowings	21.1	45,365,799	41,205,069
	Total		**208,294,825**	**207,278,541**
21.1	**Interest paid on borrowings**			
	Interest expenses on bank loan		26,012,844	34,161,269
	Interest expenses on call loan		1,136,042	1,667,361
	Interest expenses on re-financing loan		1,080,128	517,403
	Interest expenses- BD Bank SMEDP		97,500	168,300
	Interest Expenses - Bd Bank CMSME		23,250	-
	Interest expenses on lease liabilities		336,254	239,286
	Other financing cost		16,679,781	4,451,450
	Total		**45,365,799**	**41,205,069**
21(a)	**Consolidated interest on deposits and borrowings, etc.**			
	Interest paid on deposits			
	MIDAS Financing Ltd.		162,929,025	166,073,472
	MIDAS Investment Ltd.		52,514	62,647
	Adjustment for consolidation		(4,561,000)	(5,278,750)
			158,420,539	**160,857,369**

Note	Particulars	Ref. Note	31 Mar. 2022	31 March. 2021
			Taka	Taka
	Interest paid on borrowings			
	MIDAS Financing Ltd.		45,365,799	41,205,069
	MIDAS Investment Ltd.		6,774,681	7,175,980
	Adjustment for consolidation		(6,774,681)	(7,175,980)
			45,365,799	**41,205,069**
	Total		**203,786,338**	**202,062,438**
22	**Income from investment**			
	Income from investment in shares		660,502	10,180,193
	Dividend income		5,305,307	2,586,604
	Total		**5,965,809**	**12,766,797**
22(a)	**Consolidated income from investment**			
	Income from investment in shares			
	MIDAS Financing Ltd.	22	660,502	10,180,193
	MIDAS Investment Ltd.		1,854,519	2,142,350
			2,515,021	**12,322,543**
	Dividend income			
	MIDAS Financing Ltd.	22	5,305,307	2,586,604
	MIDAS Investment Ltd.		804,270	857,112
			6,109,577	**3,443,716**
	Less: Dividend from subsidiary		-	-
	Total		**8,624,598**	**15,766,259**
23	**Other operating income**			
	Transfer price for leased asset		-	-
	Processing and other fees		2,085,048	1,337,147
	Sale of application form		17,500	29,300
	Rental income-MIDAS Centre & Nahar green		10,698,224	13,894,551
	Other income		158,533	58,198
	Gain on sale of fixed assets		2,369	1,550
	Total		**12,961,673**	**15,320,746**
23(a)	**Consolidated other operating income**			
	MIDAS Financing Ltd.	23	12,961,673	15,320,746
	MIDAS Investment Ltd.		6,989,423	6,563,550
	Total		**19,951,096**	**21,884,296**
24	**Salary and allowances**		**29,256,488**	**27,898,882**
24(a)	**Consolidated salary & allowances**			
	MIDAS Financing Ltd.	24	29,256,488	27,898,882
	MIDAS Investment Ltd.		775,445	1,445,125
	Total		**30,031,933**	**29,344,007**
25	**Rent, taxes, insurances, electricity, etc.**			
	Rates & taxes		131,285	337,884
	Office rent		36,054	213,465
	Insurance		181,640	170,302
	Utilities		2,445,896	485,949
	Total		**2,794,876**	**1,207,599**
25(a)	**Consolidated rent, taxes, insurance, electricity, etc.**			
	MIDAS Financing Ltd.	25	2,794,876	1,207,599
	MIDAS Investment Ltd.		140,813	128,008
	Total		**2,935,689**	**1,335,607**
26	**Legal expenses**			
	Legal/professional fees		389,595	262,605
	Other legal expenses/Non judicial stamp		434,521	424,948
	Total		**824,116**	**687,553**
26(a)	**Consolidated legal expenses**			
	MIDAS Financing Ltd.	26	824,116	687,553
	MIDAS Investment Ltd.		-	-
	Total		**824,116**	**687,553**

Note	Particulars	Ref. Note	31 Mar. 2022	31 March. 2021
			Taka	Taka
27	**Postage, stamp, telecommunication, etc.**			
	Postage & courier expenses		51,468	38,151
	Telephone, mobile, fax and internet		683,210	644,798
	Total		**734,678**	**682,949**
27(a)	**Consolidated postage, stamps, telecommunication, etc.**			
	MIDAS Financing Ltd.	27	734,678	682,949
	MIDAS Investment Ltd.		45,778	38,180
	Total		**780,456**	**721,129**
28	**Stationery, printing, advertisements, etc.**			
	Stationery		259,211	215,984
	Printing		636,469	215,010
	Advertisement and publicity		252,314	184,720
	Signboard and banner		1,000	10,182
	Total		**1,148,994**	**625,896**
28(a)	**Consolidated stationery, printing, advertisements, etc.**			
	MIDAS Financing Ltd.	28	1,148,994	625,896
	MIDAS Investment Ltd.		15,085	23,706
	Total		**1,164,079**	**649,602**
29	**Managing Director's salary and benefits**		**2,018,001**	**2,015,001**
30	**Directors' fees and expenses**			
	Honorarium for attending meeting (including VAT)		334,400	246,400
	Incidental expenses for meeting		-	-
	Total		**334,400**	**246,400**
30(a)	**Consolidated directors' fees and expenses**			
	MIDAS Financing Ltd.		334,400	246,400
	MIDAS Investment Ltd.		24,000	-
	Total		**358,400**	**246,400**
31	**Depreciation and repair of company's assets**			
	i) Depreciation of company's assets (Annexure A)			
	Building		778,146	778,146
	Right of use of assets		1,173,589	276,300
	Office equipment		116,166	139,447
	Office furniture		287,946	300,404
	Motor vehicle		59,453	78,182
	Intengible asset		9,434	14,550
	Computer equipment		136,566	163,976
			2,561,299	**1,751,005**
	ii) Building (Investment property)		**1,260,872**	**1,260,872**
	iii) Repair of company's assets			
	Office repair and maintenance		603,890	416,488
	Car maintenance		261,680	-
			864,250	**416,488**
			4,686,422	**3,428,365**
31(a)	**Consolidated depreciation and repair of company's assets**			
	a) Depreciation of company's assets (Annexure B)			
	MIDAS Financing Ltd.	31(i)	2,561,299	1,751,005
	MIDAS Investment Ltd.		141,765	300,742
			2,703,064	**2,051,747**
	b) Building (Investment property)		**2,134,510**	**2,363,689**
	c) Repair of company's assets:			
	MIDAS Financing Ltd.	31(ii)	864,250	416,488
	MIDAS Investment Ltd.		8,158	12,150
			872,408	**428,638**
			5,709,982	**4,844,074**

Note	Particulars	Ref. Note	31 Mar. 2022	31 March. 2021
			Taka	Taka
32	**Other expenses**			
	Fuel		60,330	59,294
	Traveling and conveyance		380,719	189,958
	News paper & periodicals		(5,171)	7,374
	Entertainment		431,367	1,330,919
	Training, seminar & workshop		17,250	15,000
	Membership fees & subscription		1,419,872	847,986
	Bank charge		242,986	83,327
	Share management expenses		6,011	12,000
	Miscellaneous expenses		116,751	954,289
			2,670,115	**3,500,147**
32(a)	**Consolidated other expenses**			
	MIDAS Financing Ltd.	32	2,670,115	3,500,147
	MIDAS Investment Ltd.		72,198	246,200
			2,742,313	**3,746,347**
33	**Provision against loans, lease finance & others**			
	General provisions	13.1 (a)	80,020,424	35,519,138
	Specific provisions	13.1 (b)	20,431,917	489,126,639
	Provisions for diminution in value of investments	13.2	14,542,486	7,500,000
	Other provisions		1,200,000	1,200,000
			116,194,826	**533,345,777**
33(a)	**Consolidated provision against loans, lease finance & others**			
	General provisions			
	MIDAS Financing Ltd.		80,020,424	35,519,138
	MIDAS Investment Ltd.		-	-
			80,020,424	**35,519,138**
33(b)	**Specific provisions**			
	MIDAS Financing Ltd.		20,431,917	489,126,639
	MIDAS Investment Ltd.		-	-
			20,431,917	**489,126,639**
33(c)	**Provisions for diminution in value of investments**			
	MIDAS Financing Ltd.		14,542,486	7,500,000
	MIDAS Investment Ltd.		(4,142,290)	1,470,710
			10,400,196	**8,970,710**
33(d)	**Current tax**			
	MIDAS Financing Ltd.		4,613,301	5,182,659
	MIDAS Investment Ltd.		2,204,690	640,962
			6,817,991	**5,823,621**
33(e)	**Deferred tax**			
	MIDAS Financing Ltd.		(689,108)	(126,426)
	MIDAS Investment Ltd.		(278,322)	(503,195)
			(967,430)	**(629,621)**
33(f)	**Other provisions**			
	MIDAS Financing Ltd.		1,200,000	**1,200,000**
	MIDAS Investment Ltd.		1,307,550	**1,307,550**
			2,507,550	**2,507,550**
34	**Earnings per share (EPS)**			
	Net profit after tax (A)		(180,623,669)	(528,097,686)
	Number of ordinary shares outstanding (denominator) (B)		142,467,829	142,467,829
	Earnings per share (A/B) (Restated)		**(1.27)**	**(3.71)**
34(a)	**Consolidated earnings per share (EPS)**			
	Consolidated net profit after tax (A)		(172,962,618)	(525,169,562)
	Number of ordinary shares outstanding (denominator) (B)		142,467,829	142,467,829
	Earnings per share (A/B) (Restated)		**(1.21)**	**(3.69)**

Note	Particulars	Ref. Note	31 Mar. 2022	31 Dec. 2021
			Taka	Taka
35	**Net assets value (NAV) per share**			
	Net assets (A)		1,485,347,704	1,665,971,372
	Number of ordinary shares outstanding (denominator) (B)		142,467,829	142,467,829
	Net assets value (NAV) per share (A/B) (Restated)		**10.43**	**11.69**
35(a)	**Consolidated net assets value (NAV) per share**			
	Net assets (A)		1,501,814,821	1,674,777,503
	Number of ordinary shares outstanding (denominator) (B)		142,467,829	142,467,829
	Consolidated net assets value (NAV) per share (A/B) (Restated)		**10.54**	**11.76**
			31 Mar. 2022	**31 Dec. 2021**
			Taka	**Taka**
36	**Net operating cash flow per share**			
	Net operating cash flow (A)		60,133,744	147,406,545
	Number of ordinary shares outstanding (denominator) (B)		142,467,829	142,467,829
	Net operating cash flow per share (A/B) (Restated)		**0.42**	**1.03**
36(a)	**Consolidated net operating cash flow per share**			
	Net operating cash flow (A)		71,195,072	156,474,572
	Number of ordinary shares outstanding (denominator) (B)		142,467,829	142,467,829
	Consolidated net operating cash flow per share (A/B) (Restated)		**0.50**	**1.10**
37	**Reconciliation of net operating cash flow**			
	Net profit after tax		**(180,623,669)**	**(528,097,686)**
	Items not involved in cash movement:			
	Add: Depreciation		3,822,172	3,011,877
	Add/(Less): Provision for taxation		4,613,301	5,182,659
	Add/(Less): Provision for deferred tax		(689,108)	(126,426)
	Add: Provision for loans and investment		114,994,827	532,145,777
	Add: Provision for others		1,200,000	1,200,000
	Add/(Less):Accrued income		68,208	1,984,323
	Add/(Less):Accrued expenses		78,559,468	(15,867,818)
	Less: Gain on disposal of fixed assets		2,369	-
	Add: Adjustment for ROU lease rent		283,770	-
	Add: Loss on disposal of fixed assets		-	1,550
			22,231,340	**(565,744)**
	Changes in operating assets and liabilities			
	(Increase)/Decrease in Loans and lease finance to customers		(319,022,183)	(46,341,429)
	Increase/(Decrease) in Deposits from banks & individuals		216,585,444	50,612,226
	Increase/(Decrease) in Interest suspense		81,612,259	164,059,591
	(Increase)/Decrease in Income tax		(5,433,612)	(5,269,332)
	Increase/(Decrease) in Payable & accrued expenses		(815,686)	(2,465,157)
	(Increase)/Decrease in Other assets		51,717,927	(17,281,710)
	Increase/(Decrease) in Other liabilities		13,258,254	4,658,102
	Cash received/(paid) from operating assets and liabilities		**37,902,404**	**147,972,292**
	Net cash flow from/(used in) operating activites		**60,133,744**	**147,406,547**
37(a)	**Reconciliation of consolidated net operating cash flow**			
	Net profit after tax		**(172,962,618)**	**(525,169,563)**
	Items not involved in cash movement:			
	Add: Depreciation		4,837,574	4,415,436
	Add/(Less): Provision for taxation		6,817,991	5,823,621
	Add/(Less): Provision for deferred tax		(967,430)	(629,621)
	Add: Provision for loans and investment		110,852,537	533,616,487
	Add: Provision for others		2,507,550	2,507,550
	Add/(Less):Accrued income		(935,390)	(23,655,740)
	Add/(Less):Accrued expenses		80,078,263	(43,756,636)
	Add: Adjustment for ROU lease rent		283,770	-
	Less: Gain on disposal of fixed assets		2,369	-
	Add: Loss on disposal of fixed assets		-	1,550
			30,514,617	**(46,846,916)**
	Changes in operating assets and liabilities			
	(Increase)/Decrease in Other assets		49,169,806	(13,513,265)
	Increase/(Decrease) in Other liabilities		15,235,998	58,455,958
	(Increase)/Decrease in Loans and lease finance to customers		(314,148,386)	(47,491,816)
	Increase/(Decrease) in Deposits from banks & individuals		216,585,444	50,612,226
	(Increase)/Decrease in Income tax		(6,832,918)	(6,415,555)
	Increase/(Decrease) in Interest suspense		81,612,259	164,059,591
	Increase/(Decrease) in Payable & accrued expenses		(941,748)	(2,385,651)
	Cash received/(paid) from operating assets and liabilities		**40,680,455**	**203,321,488**
	Net cash flow from/(used in) operating activites		**71,195,072**	**156,474,572**

38 Related party disclosure

Parties are considered to be related, if one party has the ability to control the other party or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The company has entered into transactions with other entities in the normal course of business that fall within the definition or related party as per International Accounting Standard -24 ' Related Party Disclosure'. Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time of comparable transactions with other customers of similar credential and do not involve more than normal risk.

38.1 Related Party Transaction

Name of the related party	Relationship	Transaction nature	31 Mar. 2022	31-Dec-21
			Taka	Taka
MIDAS	Sponsor shareholder	Term deposits	100,000,000	113,900,000
MIDAS Investment Ltd	Subsidiary	STL & LTD	234,175,055	237,829,757
MIDAS Investment Ltd	Subsidiary	Term deposits	205,000,000	205,000,000
LankaBangla Securities Ltd.	Shareholder	Investment (un-listed)	5,000,000	5,000,000
LankaBangla Securities Ltd.	Shareholder	Maintainance of investment	220,780,406	224,215,170
Total			**764,955,461**	**785,944,927**

MIDAS Financing Limited

ANNEXURE-A

Fixed assets including land, building, furniture and fixtures
For the period ended 31 March 2022

Asset category	COST				DEPRECIATION/AMORTIZATION				WDV as on March 31, 2022
	Balance as on Jan 1, 2022	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on March 31, 2022	Balance as on Jan 1, 2022	Charged for the period	Adjustment/ transfer during the period	Balance as on March 31, 2022	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
I. Free holds assets									
Land	19,505,978	-	-	19,505,978	-	-	-	-	19,505,978
Building	124,503,139	-	-	124,503,139	38,759,985	778,146	-	39,538,131	84,965,008
Right of use of assets	28,327,411	581,172	-	28,908,583	12,753,373	1,173,589	-	13,926,962	14,981,622
Office equipment	10,300,343	2,950	-	10,303,293	7,399,836	116,166	-	7,516,001	2,787,292
Furniture & fixtures	30,414,768	-	-	30,414,768	18,477,348	287,946	-	18,765,293	11,649,475
Motor vehicle	8,119,543	-	-	8,119,543	6,868,635	59,453	-	6,928,088	1,191,455
Computer equipment	14,664,567	94,990	11,890	14,747,667	11,446,483	136,566	11,759	11,571,290	3,176,377
Sub total	**235,835,749**	**679,112**	**11,890**	**236,502,971**	**95,705,657**	**2,551,866**	**11,759**	**98,245,764**	**138,257,207**
II. Intangible assets									
System & software	1,339,275	-	-	1,339,275	1,203,474	9,434	-	1,212,908	126,367
Total as on Mar 31, 2022	**237,175,024**	**679,112**	**11,890**	**237,842,246**	**96,909,132**	**2,561,299**	**11,759**	**99,458,672**	**138,383,574**
Total as on Dec 31, 2021	**229,466,882**	**8,210,586**	**502,444**	**237,175,024**	**86,738,064**	**10,562,444**	**510,094**	**96,909,132**	**140,265,892**

MIDAS Financing Limited and its subsidiary

ANNEXURE-B

Consolidated Fixed assets including land, building, furniture and fixtures
For the period ended 31 March 2022

Asset category	COST				DEPRECIATION/AMORTIZATION				WDV as on March 31, 2022
	Balance as on Jan 1, 2022	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on March 31, 2022	Balance as on Jan 1, 2022	Charged for the period	Adjustment/ transfer during the period	Balance as on March 31, 2022	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
I. Free holds assets									
Land	37,161,905	-	-	37,161,905	-	-	-	-	37,161,905
Building	146,664,477	-	-	146,664,477	42,825,201	891,247	-	43,716,448	102,948,029
Right of use of assets	28,327,411	581,172	-	28,908,583	12,753,373	1,173,589	-	13,926,962	14,981,622
Office equipment	10,465,620	2,950	-	10,468,570	7,752,249	122,361	-	7,874,610	2,593,960
Furniture & fixtures	31,443,460	-	-	31,443,460	18,989,394	292,029	-	19,281,423	12,162,037
Motor vehicle	8,119,543	-	-	8,119,543	6,868,635	59,453	-	6,928,088	1,191,455
Computer equipment	15,710,711	94,990	11,890	15,793,811	12,533,178	138,277	11,759	12,659,696	3,134,115
Sub total	**277,893,127**	**679,112**	**11,890**	**278,560,349**	**101,722,030**	**2,676,956**	**11,759**	**104,387,227**	**174,173,122**
II. Intangible assets									
System & software	2,494,275	-	-	2,494,275	2,136,137	26,109	-	2,162,246	332,029
Total as on Mar 31, 2022	**280,387,402**	**679,112**	**11,890**	**281,054,624**	**103,858,167**	**2,703,064**	**11,759**	**106,549,472**	**174,505,153**
Total as on Dec 31, 2021	**272,626,368**	**8,263,478**	**502,444**	**280,387,402**	**93,068,966**	**11,180,576**	**510,094**	**103,858,166**	**176,529,238**

MIDAS Financing Limited
Investment Property
For the period ended 31 March 2022

ANNEXURE-C

Particulars	COST				DEPRECIATION				WDV as on March 31, 2022
	Balance as on Jan 1, 2022	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on March 31. 2022	Balance as on Jan 1, 2022	Charged for the year	Adjustment/ transfer during the year	Balance as on March 31. 2022	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Nahar Green	63,390,907	-	-	63,390,907	20,026,455	396,193	-	20,422,648	42,968,259
MIDAS Centre	138,348,874	-	-	138,348,874	43,707,157	864,679	-	44,571,836	93,777,038
Total as on Mar 31, 2022	**201,739,781**	-	-	**201,739,781**	**63,733,612**	**1,260,872**	-	**64,994,485**	**136,745,297**
Total as on Dec 31, 2021	**201,739,781**	-	-	**201,739,781**	**58,690,123**	**5,043,489**	-	**63,733,612**	**138,006,169**

MIDAS Financing Limited and its subsidiary
Investment Property
For the period ended 31 March 2022

ANNEXURE-D

Particulars	COST				DEPRECIATION				WDV as on March 31, 2022
	Balance as on Jan 1, 2022	Addition/ transfer during the year	Disposal/ adjustment during the year	Balance as on March 31. 2022	Balance as on Jan 1, 2022	Charged for the year	Adjustment/ transfer during the year	Balance as on March 31. 2022	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
MIDAS Financing Ltd.	201,739,781	-	-	201,739,781	63,733,612	1,260,872	-	64,994,485	136,745,297
MIDAS Investment Ltd.	176,450,707	-	-	176,450,707	36,668,665	873,638	-	37,542,303	138,908,404
Total as on Mar 31, 2022	**378,190,488**	-	-	**378,190,488**	**100,402,277**	**2,134,510**	-	**102,536,788**	**275,653,701**
Total as on Dec 31, 2021	**378,190,488**	-	-	**378,190,488**	**91,774,633**	**8,627,644**	-	**100,402,277**	**277,788,211**